

All-Risk Shipper's Interest Insurance

Maximize Your Supply Chain Performance

The goal for carriers is to deliver cargo on time and without damage to meet GlobalTranz's customer needs and expectations. However, shipments may become damaged or even lost in transit. While US law provides some remedies for basic levels of cargo losses, certain exceptions will apply that can greatly limit or even absolve motor carriers from liability.

Most LTL carriers provide a level of "carrier liability" per shipment. However, their respective tariffs significantly limit this liability. Based on the claim experience of the GlobalTranz Claim Team, the average resolution for carrier liability is 40% of the actual value of the damaged goods and over 35% of those claims are denied outright by carriers for payment. This is not insurance, nor does it truly protect your customer.

All truckload carriers within the GlobalTranz network are required to maintain a minimum of \$100,000 in cargo liability insurance. Their respective adjusters may and can easily deny coverage due to the terms of the policy and the many restrictions that are common within the policy are written on behalf of the motor carrier, not the customer.

To assist with these industry challenges and satisfy your customer needs, GlobalTranz has partnered with Cargo Shield through Roanoke Underwriting to offer global first party All-Risk shipper's interest insurance as GlobalTranz's solution to standardize cargo insurance.

All-Risk Insurance Benefits



Full Cargo Value Coverage

Provides the broadest coverage available based on the declared invoice value of the freight, not the tariff of the carrier.



Faster Claims Processing

The claimant works directly with claim adjusters to quickly settle their claims in 30 days or less from notice.



Better Experience

Provides "peace of mind" in the event of a claim, and prompt payment to the customer.



Economical

All-risk coverage is incredibly economical for the protection and peace-of-mind offered.